



IMPORTANT INFORMATION ABOUT THE COUNTY OF VENTURA SUPPLEMENTAL RETIREMENT PLAN 457 ("VENTURA CTY SRP 457")

Congratulations on your employment with The County of Ventura! This notice is to inform you that you will be automatically enrolled in the Ventura County Fidelity SRP 457 plan at a mandatory 4.50% pretax contribution rate. You will also receive an employer contribution of 3.00%. Please note, this Plan is in lieu of being integrated into Social Security for this position.

The enclosed plan highlights flyer provides an overview of the Fidelity SRP 457 Plan.

It is very important to designate a beneficiary for your account. To do so:

- Log on to **www.netbenefits.com**.
- Select *Profile*, then *Beneficiaries*
- Follow the steps to designate your beneficiary online.

It is important to note that:

- While you are working you will not have access to the funds, however, once you separate from employment you can access the funds any time after you receive your last paycheck.
- After you separate from County employment, you do have the option to leave your funds on account with Fidelity. Please be aware that if your account balance is less than \$1,000 and remains under that amount for a year, Fidelity will automatically cash out the funds and a check will be sent to you.

As a participant in the Fidelity SRP 457 plan, you have access to our dedicated Fidelity Workplace Financial Consultant to address any questions you may have about your account. To schedule a complementary appointment with a Fidelity representative, visit www.fidelity.com/schedule or call **800-642-7131**.

We wish you success in your new role!

Sincerely,

County of Ventura, Supplemental Retirement Plan

The County of Ventura Supplemental Retirement 457 (“Ventura CTY SRP 457”) Plan Highlights

Key Features of Your Ventura CTY SRP 457	
Eligibility	You are eligible to participate in the Plan immediately upon hire.
Automatic Enrollment	You will be enrolled automatically at a mandatory 4.5% pretax contribution rate. You will also receive an employer contribution of 3.00%. All contributions will be invested in the Managed Income Portfolio, the Plan’s default fund.
Vesting	You are immediately 100% vested in your own contributions and any employer contributions to your Plan account, as well as any earnings on them.
Loans	The Plan does not allow loans.
Withdrawals	Withdrawals from the Plan are generally permitted when you terminate your employment, retire, or become permanently disabled. For more details, please contact Fidelity Investments® at 800-343-0860 .
Rollovers	You are permitted to roll over eligible pretax contributions from another 401(a), 401(k), 403(b), or governmental 457(b) retirement plan account, or eligible pretax contributions from individual retirement accounts (IRAs). Rollovers from Roth and after-tax sources are not allowed. A participant may request a distribution from their rollover contribution account at any time. Be sure to consider all your available options and the applicable fees and features of each before moving your retirement assets.
Online Beneficiary Designation	It’s important to designate a beneficiary for your Plan account. Log on to NetBenefits® at www.netbenefits.com and select the <i>Profile & Settings</i> icon (👤) to designate your beneficiary online.
One-on-one Consultations	Your dedicated Fidelity Workplace Financial Consultant is available and can help with retirement planning and other questions you have about the Plan. Call 800-642-7131 to schedule a complimentary appointment or register online at www.fidelity.com/schedule .

Accessing your account



Access your Plan account online at www.netbenefits.com. Download the NetBenefits® app to access your account on your mobile device. The NetBenefits® app is available in Spanish—just update your language preferences in the app.



Fidelity is here to help! If you have questions, call **800-343-0860** Monday through Friday, 5:30 a.m. to 9:00 p.m. Pacific time (excluding most holidays). You can also use the automated voice response system, virtually 24 hours, 7 days a week.

Para español, llame al 800-587-5282.

Investing involves risk, including risk of loss.

This document provides only a summary of the main features of the County of Ventura Supplemental Retirement 457 Plan, and the Plan Document will govern in the event of discrepancies.

Fidelity Brokerage Services LLC, Member NYSE, [SIPC](http://www.sipc.org), 900 Salem Street, Smithfield, RI 02917

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