

## Fidelity BrokerageLink® Fact Sheet

### Ventura County 401(k) Plan

This fact sheet contains information about the features of your Fidelity BrokerageLink® account. Please keep it for future reference. In case of discrepancy, the Ventura County 401(k) Plan Summary Plan Description or Plan Document will govern.

#### Opening a Fidelity BrokerageLink Account

To open a BrokerageLink® account, you must complete an application either online at NetBenefits® or by paper form. If submitting a paper application, the information below will help you with the Account Setup section of the Fidelity BrokerageLink Participant Acknowledgement Form:

Plan Number: **56818**

Name of Plan Trustee(s): **FMTC**

Name of Plan: **Ventura County 401(k) Plan**

#### Eligible Security Types

Through your BrokerageLink account, you have the ability to invest in stocks, corporate bonds, zero-coupon bonds, U.S. Treasury securities, mortgage securities and U.S. government agency bonds, certificates of deposit (CDs), unit investment trusts (UITs), foreign securities (through American Depositary Receipts), exchange-traded funds (ETFs), Master Limited Partnerships (exchange traded), Real Estate Investment Trusts (REITs), Fidelity mutual funds and non-Fidelity mutual funds available through Fidelity *FundsNetwork*®, and options (covered call writing, buy puts and calls) with agreement.

#### Ineligible Security Types

Through your BrokerageLink account, you are **unable** to invest in Fidelity mutual funds and non-Fidelity mutual funds offered through The Ventura County 401(k) and 457 Plans, tax-exempt securities, physical certificates, precious metal, limited partnerships, futures contracts, commodities, interest rate options, currencies, currency warrants, and currency options, CAPS, and options levels 3, 4, and 5.

#### Standard Plan Options

The standard, non-brokerage investment options available through the Ventura County 401(k) Plan.

#### BrokerageLink Core Account

This is the portion of your BrokerageLink account that acts as a cash component. BrokerageLink account assets not invested in individual securities will be held in Fidelity® Cash Reserves, a money market mutual fund. Transactions are settled with Fidelity® Cash Reserves from your BrokerageLink Core Account.

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**BrokerageLink  
Default Fund**

Any transfers from your BrokerageLink account into your Standard Plan Options will first be invested in the Fidelity U.S. Government Reserves.

**Minimum Investment**

There is no minimum amount for direct payroll contributions into your BrokerageLink account, but there is an initial minimum investment of \$2,500 to open an account and a \$1,000 minimum for each subsequent transfer from a Standard Plan Option.

A minimum of 1% of your account value must be kept in the Standard Plan Options.

Investment minimums represent the total amounts required across all BrokerageLink accounts (regular and/or Roth) when opening an account or transferring money from a Standard Plan Option. Note that some investments may also impose a separate minimum investment requirement when you make a purchase.

**Third-Party Trading  
Authorization**

Third Party limited trading, allowing me to select someone to trade on my behalf, is not allowed in the BrokerageLink Option.

**Annual Plan-Related  
Account Fee**

There is no annual fee for your BrokerageLink account.

**Brokerage Fees**

For a listing of all applicable brokerage fees, please refer to the Fidelity BrokerageLink Commission Schedule.

**Additional Resources**

Please refer to the Ventura County 401(k) Plan Summary Plan Description or Plan Document and the Fidelity BrokerageLink Commission Schedule for more complete details about your BrokerageLink account.

**Contact Information**

For questions or assistance with your BrokerageLink account, contact a Fidelity representative toll free at **800-343-0860**.

**Before investing, consider the funds' investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

**An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.**

Fidelity BrokerageLink accounts are brokerage accounts established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over Fidelity BrokerageLink accounts. Consult the Fidelity BrokerageLink account Terms and Conditions for more information.

A self-directed brokerage account is not for everyone. If you are an investor who is willing to take on the potential for more risk and are prepared to assume the responsibility of more closely monitoring this portion of your portfolio, it could be appropriate for you. However, if you do not feel comfortable actively managing a portfolio of options beyond those offered through your plan's standard investment options, then a self-directed brokerage account may not be appropriate for you. Additional fees apply to a brokerage account; please refer to the fact sheet and commission schedule for a complete listing of brokerage fees. Remember, it is always your responsibility to ensure that the options you select are consistent with your particular situation, including your goals, time horizon, and risk tolerance.

Options trading entails significant risk and is not appropriate for all investors. Prior to trading options, contact Fidelity Investments by calling 800-343-3548 to receive a copy of **Characteristics and Risks of Standardized Options** and to be approved for options trading. Supporting documentation for any claims, if applicable, will be furnished upon request.

The investment options available through the Ventura County 401(k) Plan reserve the right to modify or withdraw the exchange privilege.

Access to the money in this account is regulated according to the Internal Revenue Code and other applicable legislation. None of the Fidelity companies will undertake to determine or advise you as to whether your investment or trading activity is permissible under or consistent with the Employee Retirement Income Security Act of 1974 (ERISA), the Internal Revenue Code (IRC), or your own employee benefit plan (Plan). Each plan has certain restrictions that you are responsible for knowing about and with which you must comply.

Commission schedules and fees are subject to change. All fees as described in the fund's prospectus still apply. Please refer to the *FundsNetwork*® fund listing for more details on the *FundsNetwork*® program and a complete listing of available funds.

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